

Message Text

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PAGE 01 STATE 062636

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FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA PRIORITY

C O N F I D E N T I A L STATE 062636

E.O. 11652:GDS

TAGS: EAID, ECON, CG

SUBJECT: ASSISTANCE PROGRAMS, URGENT NEED FOR HELP FOR
COTTON MILLING INDUSTRY

REF: KINSHASA 2075

DEPARTMENT HOPES CERTAIN ACTION BEING CONSIDERED AT THIS
TIME WILL ENABLE USG TO RESPOND TO URGENT NEEDS OF
ZAIRIAN COTTON MILLING INDUSTRY:

A. ZAIRE ECONOMIC ASSISTANCE PAPER

CURRENTLY GOING THROUGH FINAL CLEARANCE PROCEDURE PROPOSES
5 MILLION DOLLARS INCREASE IN FY 1976 PL-480 PROGRAM TO
COVER COTTON SUPPLY NEEDS. PAPER ALSO PROPOSES FY 1977
PL-480 PROGRAM WHICH INCLUDES FUNDS FOR COTTON IMPORTS
IN THAT FISCAL YEAR.

B. ALTERNATE METHOD OF QUICKLY PLACING ORDER FOR NEEDED
COTTON FOR REST OF THIS FISCAL YEAR WOULD BE TO REVISE
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PAGE 02 STATE 062636

PRIORITIES FOR USE OF EXISTING CCC CREDIT OF 15 MILLION

DOLLARS. TO DATE ONLY 3.9 MILLION DOLLARS HAS BEEN OBLIGATED DUE TO BANK OF ZAIRE UNWILLINGNESS TO MAKE 10 PERCENT DOWNPAYMENT ON OTHER ORDERS. IF BANK WILLING TO MAKE THIS DOWNPAYMENT ON COTTON ORDER, AND GOVERNMENT WILLING TO SHIFT AVAILABLE CREDIT FROM OTHER COMMODITIES (SAY TOBACCO), ORDER COULD BE PLACED AND PROCESSED IMMEDIATELY.

C. COTTON MILL EQUIPMENT SPARES URGENTLY NEEDED BY ZAIRIAN INDUSTRY APPEAR TO BE APPROPRIATE FOR EXIM CREDIT. HOWEVER, THEY ARE NOT RPT NOT INCLUDED ON EMBASSY PROPOSED LIST OF ELIGIBLE IMPORT ITEMS FOR FY 76 EXIMBANK LOAN (KINSHASA 2217.) EXIM WILL REPLY IN NEXT FEW DAYS TO YOUR 2217 AND DEPT. SUGGESTS YOU AMEND LIST TO INCLUDE THESE SPARES. KISSINGER

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